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In Newark, Brother Developers Make the Old New Again

Hanini Group Has a Track Record of Preserving Historic Buildings

By SHARON ADARLO

Standing 12 stories high and facing the street with elegant marble columns, the First National Bank on Broad Street in Newark, built in 1912, had fallen into a state of neglect and sat vacant for many years.

But later this month, the classical Beaux-Arts building will reopen as the stylish and modern Hotel Indigo, which is being billed as the first boutique hotel for Newark. It will have 108 rooms, a restaurant and rooftop lounge. The rehabilitation of the building to its former glory is a capstone for the Hanini Group...

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